

AFFIX
INDIVIDUAL
APPLICANT
PASSPORT
PHOTOGRAPH
HERE

INDIVIDUAL MINOR EQUITY INCOME ETHICAL MONEY MARKET

PERSONAL DETAILS / SPONSOR OF MINOR

TITLE (MR, MRS, MS, OTHERS) GENDER M F

SURNAME MIDDLE NAME
 FIRST NAME NATIONALITY
 MARITAL STATUS DATE OF BIRTH

RESIDENTIAL ADDRESS
 STATE OF ORIGIN MOTHER'S MAIDEN NAME

MOBILE NO DAYTIME TEL. NO
 E-MAIL
 ID TYPE INT'L PASSPORT DRIVER'S LICENCE NATL. ID PERM. VOTER'S CARD OTHERS

IF OTHERS PLEASE SPECIFY

ISSUE DATE EXPIRY DATE
 ID/PASSPORT NUMBER PLACE OF ISSUE

EMPLOYMENT DETAILS

EMPLOYMENT TYPE PAID EMPLOYMENT SELF EMPLOYED RETIRED OTHERS
 OCCUPATION
 EMPLOYER/BUSINESS NAME
 EMPLOYER/BUSINESS ADDRESS
 SOURCE OF FUNDS

NEXT OF KIN

TITLE (MR, MRS, MS, OTHERS) GENDER M F

SURNAME MIDDLE NAME
 FIRST NAME DATE OF BIRTH
 RESIDENTIAL ADDRESS
 MOBILE NO E-MAIL
 RELATIONSHIP

INVESTMENT FOR PERSONS UNDER 18 YEARS

TITLE (MASTER, MISS) GENDER M F

SURNAME MIDDLE NAME
 FIRST NAME DATE OF BIRTH
 RELATIONSHIP TO APPLICANT

BANK DETAILS

NAME OF BANK
 BRANCH NAME
 ACCOUNT NAME
 ACCOUNT NUMBER SORT CODE
 BVN

INVESTMENT DETAILS

AMOUNT TO INVEST

#

ARE YOU AN EXISTING CLIENT?

YES NO

HOW DID YOU HEAR ABOUT US

INCOME DISTRIBUTION (DIVIDEND PAYMENTS)

RE-INVEST IN FUND PAY TO BANK

MODE OF PAYMENT

CHEQUE/BANK DRAFT ELECTRONIC TRANSFER

REFERENCE NO.

PAYMENT DETAILS

BANK	EQUITY FUND (MAINSTREET BANK TRUSTEES/ZEQ FUND SUBS.ACCOUNT)	INCOME FUND (MAINSTREET BANK TRUSTEES/ZIN FUND SUBS.ACCOUNT)	ETHICAL FUND (MAINSTREET BANK TRUSTEES/ZET FUND SUBS.ACCOUNT)	MONEY MARKET (VETIVA TRUSTEES/ZMMF FUND SUBS.ACCOUNT)
ZENITH BANK	1011557833	1011557767	1011557798	1015384903
CITIBANK	0011674044	0011674075	0011674020	NIL
STANBIC IBTC	NIL	NIL	NIL	0023543941

TERMS & CONDITIONS

The General Terms and Conditions set out below, together with the Customer's account application forms (the "Forms") and General Terms and Conditions may be amended from time to time) shall constitute the entire agreement under which the Customer's Account will be managed by Zenith Assets Management Limited (ZAML).

1. Account Opening and Management.

The Customer has authorised and ZAML have agreed to open and maintain an investment account on behalf of the client.

2. Accuracy of Information.

The Customer confirms that the information supplied and any declarations made by the Customer (in the Forms, these General Terms and Conditions or otherwise from time to time) to ZAML in connection with the Account are true, accurate and complete.

3. Supply of Information.

The Customer undertakes to provide ZAML with all information that ZAML may reasonably require for the purpose of carrying out its duties as fund manager, including (where applicable) details of any change of residency or citizenship of the Customer.

4. Fees and Charges.

In consideration of its management duties to the Customer, ZAML shall be entitled any pre-advised management and performance fees or charges, deductions or costs associated with the operation of the account by the client.

5. Confidential Information.

ZAML shall maintain all information concerning the Account on a confidential basis, provided that it may where required disclose such information to any of the following:

- To credit reference agencies, any person to whom ZAML may transfer its rights and/or obligations under these General Terms and Conditions.
- Where ZAML has a duty under law, regulation, or a binding group policy to do so.

The Customer and ZAML each understand that confidential information may be transmitted over electronic mail and there are risks associated with the use of electronic mail, which can include the risk of interception, breach of confidentiality, alteration, loss or a delay in transmission, and that information sent by this means may be susceptible to forgery or distortion, and, by disclosing confidential information pursuant to these General Terms and Conditions, the Customer accepts the risks of distribution by electronic mail and waives any claim against ZAML and its affiliates for losses that may result from any use of electronic mail provided always that ZAML and its agents or representatives have taken all reasonable precautions to prevent such unauthorised disclosure

6. Approval of Statements.

Any objection to a statement of account or report on investment issued to the Customer by ZAML must be made in writing upon receipt of the same and must reach ZAML no later than two weeks from the date on which the statement or report was sent by ZAML. On the expiration of this period, all statements of account and reports shall be deemed to have been approved.

7. Correspondence.

Any communication from ZAML to the Customer shall be deemed to be validly delivered to the Customer if sent to the latest address indicated to ZAML for this purpose by the Customer.

8. Value-backed Instructions.

The customer authorises ZAML to honour all written instructions issued on the Account provided such orders are in line with the Account mandate. If ZAML receives invalid or unclear instructions from the Customer at any time, it may decline to act on them. In such an event, ZAML will notify the Customer in writing and await the Customer's further instructions.

9. Lien.

In addition to any general lien or similar right to which ZAML may be entitled under the general law, ZAML shall have the right to, without prior notice to the Customer, combine or consolidate all or any of the Customer's accounts with ZAML and set off or transfer any sum(s) or assets comprised in or attributable to any of the accounts towards the satisfaction of any of the Customer's liabilities to ZAML whether such liabilities be actual or contingent, primary or collateral, several or joint.

10. Risk

The customer agrees that ZAML shall have no responsibility or any liability to the customer for any diminution of the customer's investment due to any future government order, levy, law, tax or depreciation in the value of the funds due to inflation or the unavailability of funds due exchange restrictions or similar causes beyond the control of ZAML.

The client by entering into this agreement hereby understands the risks inherent in investments of this nature and that the value of investments may fall as well as rise and past performance of investments is not a guide to future performance.

11. Custody.

ZAML may hold securities deposited with it or purchased by it on the Customer's behalf in its own vaults or in the custody of any of its appointed agents.

TERMS & CONDITIONS

12. Account Liquidation and Transfers.

The Customer may request the liquidation or transfer, in full or in part, of any funds, securities or other assets comprised in or attributable to the Account, by giving 5 Business Days' notice in writing to that effect to ZAML.

13. Termination of Agreement.

It is agreed that ZAML shall terminate the operation of the Account upon receipt of the Customer's notice of intention to terminate. Either the customer or ZAML may terminate the operation of the Account upon receipt of 72 hours prior written notice.

14. Force Majeure.

ZAML shall not be liable for any losses in relation to the assets held by it on behalf of the Customer, where such losses are the result of, whether directly or indirectly, governmental action, exchange control restrictions or market rulings, suspension of trading, war, strikes or other factors beyond the control of ZAML.

15. Applicable Laws and Regulations.

All transactions on the Account shall be subject to all applicable laws, rules, regulations, and the customs and practices of the exchange or market and clearing house, if any, on which such transactions are executed by ZAML.

16. Governing Law of Agreement.

These General Terms and Conditions, the Form, and all other documents relating to the Account shall be governed by and construed in accordance with the laws of the Federal Republic of Nigeria.

THE CUSTOMER HEREBY DECLARES AND ACKNOWLEDGES:

- (1) That the Customer has read and fully understands and accepts the provisions contained in the above General terms and Conditions and the attachments including the Risk Disclosure Statement;

- (2) That any disputes arising from or in connection with these General Terms and Conditions, the Account, the Form, the Specific Terms Schedule and other related documents shall be determined by arbitration and in such manner as prescribed by the Arbitration and Conciliation Act (Cap Laws of the Federation of Nigeria 2004) as that Act may be amended or replaced from time to time.

- (3) Receipt of a signed copy of these General Terms and Conditions

That the funds and sources of such funds and or assets are legitimate and not directly or indirectly the proceeds of any unlawful activity.

THE ABOVE GENERAL TERMS AND CONDITIONS have been approved and executed as a DEED by the CUSTOMER on the date set out below:

Signed by/for the CUSTOMER by:

SIGNATURE _____

NAME _____

DATE _____

MANDATE _____

SIGNATURE _____

NAME _____

DATE _____

FOR OFFICIAL USE ONLY

APPLICATION CHECKLIST:

Minimum Documentation Requirement

Account opening form duly completed.

Two clear passport size photographs of each signatory to the account with their names written on the reverse side.

Proof of identification of signatories
(i.e., National ID, Driver's Licence, International Passport, Voter's Card)
(Originals to be sighted)

Residence permits of resident alien signatories
(where applicable) (Originals to be sighted).

Proof of address of each of the signatories
(e.g., copy of public utility bills)
(Originals to be sighted).

IN PLACE

WAIVER

Branch _____

Account Officer (Name & Signature) _____

FOR ZAML STAFF ONLY

Processed by (Name & Signature) _____

Account Opening authorized by: _____

Date _____