

INDIVIDUAL ☐ MINOR ☐ EQUITY ☐ INCOME ☐ ETHICAL ☐ MONEY MARKET ☐

PERSONAL DETAILS / SPONSOR OF MINOR

TITLE (MR, MRS, MS, OTHERS) GENDER M ☐ F ☐

SURNAME MIDDLE NAME

FIRST NAME NATIONALITY

MARITAL STATUS DATE OF BIRTH

RESIDENTIAL ADDRESS

STATE OF ORIGIN MOTHER'S MAIDEN NAME

MOBILE NO DAYTIME TEL. NO

E-MAIL

ID TYPE ☐ INT'L PASSPORT ☐ DRIVER'S LICENCE ☐ NATL. ID ☐ PERM. VOTER'S CARD ☐ OTHERS ☐

IF OTHERS PLEASE SPECIFY

ISSUE DATE EXPIRY DATE

ID/PASSPORT NUMBER PLACE OF ISSUE

EMPLOYMENT DETAILS

EMPLOYMENT TYPE PAID EMPLOYMENT ☐ SELF EMPLOYED ☐ RETIRED ☐ OTHERS

OCCUPATION

EMPLOYER/BUSINESS NAME

EMPLOYER/BUSINESS ADDRESS

SOURCE OF FUNDS

NEXT OF KIN

TITLE (MR, MRS, MS, OTHERS) GENDER M ☐ F ☐

SURNAME MIDDLE NAME

FIRST NAME DATE OF BIRTH

RESIDENTIAL ADDRESS

MOBILE NO E-MAIL

RELATIONSHIP

INVESTMENT FOR PERSONS UNDER 18 YEARS

TITLE (MASTER, MISS) GENDER M ☐ F ☐

SURNAME MIDDLE NAME

FIRST NAME DATE OF BIRTH

RELATIONSHIP TO APPLICANT

BANK DETAILS

NAME OF BANK

BRANCH NAME

ACCOUNT NAME

ACCOUNT NUMBER SORT CODE

BVN

INVESTMENT DETAILS

AMOUNT TO INVEST

#

ARE YOU AN EXISTING CLIENT?

YES

NO

HOW DID YOU HEAR ABOUT US

ACCOUNT SERVICES

INCOME DISTRIBUTION (CAPITAL GAIN DISTRIBUTION)

RE-INVEST IN FUND

PAY TO BANK

DIGITAL ACCESS

WEB APP

MOBILE APP

OTHER E-CHANNELS

ONLINE REDEMPTION

E-NEWSLETTER

NOTIFICATION PREFERENCES:

EMAIL

SMS (fee applies)

PAYMENT DETAILS

BANK	EQUITY FUND (GTL TRUSTEES/ZEQ FUND SUBS.ACCOUNT)	INCOME FUND (GTL TRUSTEES/ZIN FUND SUBS.ACCOUNT)	ETHICAL FUND (GTL TRUSTEES/ZET FUND SUBS.ACCOUNT)	MONEY MARKET (VETIVA TRUSTEES/ZMMF FUND SUBS.ACCOUNT)
CITIBANK	0011674051	0011674082	0011674013	NIL
STANBIC IBTC	NIL	NIL	NIL	0023677204

TERMS & CONDITIONS

The General Terms and Conditions set out below, together with the Customer's account application forms (the "Forms") and General Terms and Conditions may be amended from time to time) shall constitute the entire agreement under which the Customer's Account will be managed by Quantum Zenith Asset Management & Investments Limited ("QZAM").

1. Account Opening and Management.

The Customer has authorised and "QZAM" have agreed to open and maintain an investment account on behalf of the client.

2. Accuracy of Information.

The Customer confirms that the information supplied and any declarations made by the Customer (in the Forms, these General Terms and Conditions or otherwise from time to time) to "QZAM" in connection with the Account are true, accurate and complete.

3. Supply of Information.

The Customer undertakes to provide "QZAM" with all information that "QZAM" may reasonably require for the purpose of carrying out its duties as fund manager, including (where applicable) details of any change of residency or citizenship of the Customer.

4. Fees and Charges.

In consideration of its management duties to the Customer, "QZAM" shall be entitled any pre-advised management and performance fees or charges, deductions or costs associated with the operation of the account by the client.

5. Data protection/Privacy.

I hereby affirm that in line with the relevant laws on Data Protection in Nigeria, I consent to the collection and processing of my personal data/information in the absence of any fraud, duress, undue influence or coercion for the purpose of forming the basis of this insurance proposal/contract and other necessary data processing activities which may arise therefrom, including for the performance of the insurance contract between myself and Quantum Zenith. I affirm that I have the requisite capacity under the law to consent to the collection and processing of my personal data.

I affirm that I am aware and take cognizance of my rights under the relevant Data Protection Laws in Nigeria which include the right to request for access, amendment, rectification or cancellation or destruction of my personal data/information, the right to lodge complaint with the relevant authority as well as the right to object to the processing of my personal data.

I further consent to the processing of my personal data (within or outside Nigeria), including transfer of my personal data to any third party for reasons associated with the purpose for which the data is being processed as stated above, including but not limited to data collection, processing and storage. I authorize and consent that medical practitioners who may be in possession of, or hereafter acquire any information pertaining to my medical records may disclose such information to Quantum Zenith.

6. Approval of Statements.

Any objection to a statement of account or report on investment issued to the Customer by "QZAM" must be made in writing upon receipt of the same and must reach "QZAM" no later than two weeks from the date on which the statement or report was sent by "QZAM". On the expiration of this period, all statements of account and reports shall be deemed to have been approved.

7. Correspondence.

Any communication from "QZAM" to the Customer shall be deemed to be validly delivered to the Customer if sent to the latest address indicated to "QZAM" for this purpose by the Customer.

8. Value-backed Instructions.

The customer authorises "QZAM" to honour all written instructions issued on the Account provided such orders are in line with the Account mandate. If "QZAM" receives invalid or unclear instructions from the Customer at any time, it may decline to act on them. In such an event, "QZAM" will notify the Customer in writing and await the Customer's further instructions.

9. Lien.

In addition to any general lien or similar right to which "QZAM" may be entitled under the general law, "QZAM" shall have the right to, without prior notice to the Customer, combine or consolidate all or any of the Customer's accounts with "QZAM" and set off or transfer any sum(s) or assets comprised in or attributable to any of the accounts towards the satisfaction of any of the Customer's liabilities to "QZAM" whether such liabilities be actual or contingent, primary or collateral, several or joint.

10. Risk

The customer agrees that "QZAM" shall have no responsibility or any liability to the customer for any diminution of the customer's investment due to any future government order, levy, law, tax or depreciation in the value of the funds due to inflation or the unavailability of funds due exchange restrictions or similar causes beyond the control of "QZAM".

The client by entering into this agreement hereby understands the risks inherent in investments of this nature and that the value of investments may fall as well as rise and past performance of investments is not a guide to future performance.

11. Custody.

"QZAM" may hold securities deposited with it or purchased by it on the Customer's behalf in its own vaults or in the custody of any of its appointed agents.

12. Account Liquidation and Transfers.

The Customer may request the liquidation or transfer, in full or in part, of any funds, securities or other assets comprised in or attributable to the Account, by giving 5 Business Days' notice in writing to that effect to "QZAM".

13. Termination of Agreement.

It is agreed that "QZAM" shall terminate the operation of the Account upon receipt of the Customer's notice of intention to terminate. Either the customer or "QZAM" may terminate the operation of the Account upon receipt of 72 hours prior written notice.

14. Force Majeure

"QZAM" shall not be liable for any losses in relation to the assets held by it on behalf of the Customer, where such losses are the result of, whether directly or indirectly, governmental action, exchange control restrictions or market rulings, suspension of trading, war, strikes or other factors beyond the control of "QZAM".

15. Applicable Laws and Regulations

All transactions on the Account shall be subject to all applicable laws, rules, regulations, and the customs and practices of the exchange or market and clearing house, if any, on which such transactions are executed by "QZAM".

16. Governing Law of Agreement

These General Terms and Conditions, the Form, and all other documents relating to the Account shall be governed by and construed in accordance with the laws of the Federal Republic of Nigeria.

17. Email/Other Electronic Channel Indemnity

I/We have requested Quantum Zenith Asset Management & Investments Limited ("QZAM") to act on instructions transmitted by me/us to QZAM by electronic mail ("email") which appear to have been furnished to QZAM by me/us at any time regarding the operation of our account with Client ID [stated below] and in relation to requests made to QZAM in respect of my/our said account

1.In consideration of QZAM having agreed to accept and to act on my/our instructions given via e-mail and other electronic channels in respect of any transactions regarding my/our account with QZAM, I/ we hereby agree as follows that:

a. Acknowledge that it is not practicable for QZAM to establish the authenticity of all instructions, messages emailed to QZAM which purport to emanate from me/us

b. QZAM is authorized to act on instructions, which have been transmitted via any of the referenced electronic channels provided such instructions emanated from my/our registered address in QZAM's records.

c. QZAM shall not be under any duty to verify the identity of the person(s) giving instructions in my/our name provided such instructions have emanated from my/our registered details in QZAM's records and any transaction made pursuant to the instructions shall be binding upon me/us.

d. Except my/our instruction sent via any of the referenced electronic channels is duly revoked or modified by a subsequent instruction issued by me/us and such subsequent instruction has been communicated to and received by QZAM before the execution of the prior instruction and within the stipulated deadline for revocation and or amendment of instructions, I/We undertake to be bound irrevocably by such prior instruction.

e. Where an instruction is sent via e-mail to: (stated below) I/we should receive an acknowledgment e-mail immediately. Where this is not received within 30 minutes, I/we understand that I/we should immediately contact QZAM to confirm receipt of the instruction.

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PLEASE NOTE THAT CASH IS NOT AN ACCEPTABLE MODE OF PAYMENT

TERMS & CONDITIONS

THE CUSTOMER HEREBY DECLARES AND ACKNOWLEDGES:

I / We hereby agree as follows:

1. That I/We hereby certify that the information given on this form is correct and that I/We have read, understood and agree with the Account opening terms & conditions governing the selected account(s);

2. That any disputes arising from or in connection with these General Terms and Conditions, the Account, the Form, and other related documents shall be determined by arbitration and in such manner as prescribed by the Arbitration and Conciliation Act (Cap Laws of the Federation of Nigeria 2004) as that Act may be amended or replaced from time to time.

3. I/We are in receipt of a signed copy of these General Terms and Conditions

4. That the funds and sources of such funds and or assets are legitimate and not directly or indirectly the proceeds of any unlawful activity.

5. I/We hereby agree to the following Indemnity and Release Clause:

a. I/We waive any rights I/we may have or obtain against QZAM arising directly or indirectly from any losses or damages which I/we may suffer because QZAM acted in accordance with My/our email instructions and I/we agree to indemnify and keep QZAM fully indemnified from and against all actions, proceedings, claims and demands which may be brought or made against QZAM and all losses, costs, charges, damages and expenses which may be incurred or sustained or for which QZAM may become liable by reason of honoring such instructions received via e-mail and/or other electronic channels, provided that QZAM has taken all measures prescribed by this agreement irrespective of whether the instructions are in fact erroneous, fraudulent or issued otherwise than as fore-said.

b. QZAM may rely upon this authorization and I/we will not hold QZAM liable for any actions it may take pursuant to this authorization unless and except this authorization is revoked or modified by any subsequent authorization issued by me/us as aforesaid in Section 1 above and a certified copy of such subsequent authorization has been received by QZAM.

c. This Indemnity shall be applicable even when the email instructions contain any forgery, lack of authority to issue, wrong alteration or other misuse of document or if any transmission detail or information appearing on it are not genuine.

d. To implement and adhere to any procedure and/or restrictions imposed on me/us by QZAM from time to time regarding the sending of email instructions to QZAM.

e. QZAM will not be obliged to act on any email instruction and that it may at any time on written notice sent to me/us at our registered email address(es) withdraw from the arrangements envisaged in this document.

DATED THIS ____ DAY of ____ 20__

IN WITNESS whereof the Client has signed this Indemnity, the day and year first above written.

SIGNED, SEALED AND DELIVERED

By the within named Client:

NAME OF CLIENT

CLIENT ID

EMAIL ADDRESS

SIGNATURE OF CLIENT & DATE

In the presence of:

Name

Address

Occupation

Signature

FOR OFFICIAL USE ONLY

APPLICATION CHECKLIST:

Minimum Documentation Requirement

Account opening form duly completed.

Two clear passport size photographs of each signatory to the account with their names written on the reverse side.

Proof of identification of signatories
(i.e., National ID, Driver's Licence, International Passport, Voter's Card)
(Originals to be sighted)

Residence permits of resident alien signatories
(where applicable) (Originals to be sighted).

Proof of address of each of the signatories
(e.g., copy of public utility bills)
(Originals to be sighted).

IN PLACE

WAIVER

☐☐☐☐☐☐☐☐☐☐

Branch

Account Officer (Name & Signature)

FOR "QZAM" STAFF ONLY

Processed by (Name & Signature)

Account Opening authorized by:

Date