



Zenith Money Market Fund (ZMMF)

Investment Teaser

The Zenith Money Market Fund, ZMMF offers investors the opportunity to invest in a broad range of short-term, high quality Naira-denominated money market instruments, including government, commercial bank and other obligations.

About the Product

- Invest as low as N 10,000
- Fund invests in 100% money market instruments
- At attractive yields
- Minimum holding period of 30 days
- Daily income accrual
- Highly liquid, 5 business days to process redemptions

Benefits snapshot

- Guaranteed principal
- Higher returns compared to 91 Days T-bill and fixed deposit rates
- Quarterly income distribution
- Returns are tax exempt
- Low risk investment vehicle
- Managed by specialist money managers

Investor profile

The Fund is suitable for investors seeking a high level of current income over a short to medium-term horizon. It is also ideal for corporates seeking better returns on idle cash not needed for their immediate operations.

Fund Summary

Fund Name	Zenith Money Market Fund (ZMMF)
Fund Type	Open –ended money market fund
Investment Objective	Current income and growth
Offer Price	N1 per unit
Minimum Investment	10,000 units and multiples of 500 there after
Offer Price	N1 per unit
Rating	Preliminary Fund rating of A(f) by Agosto
Trustees	Vetiva Trustees Limited
Custodian	Stanbic IBTC Bank
Minimum Holding Period	30 Days*
Asset Allocation Limits	Bank tenured deposits 10 - 75%
	Treasury bills and Short term government securities 25-100%
	Other money market securities 10 -75%
	Cash 0 – 5%
Benchmark	91 days Nigerian Treasury bill
Income Accrual	Daily
Income Distribution	Quarterly
Annual management fee	1.0%
Redemption period	3-5 business days

*Redemptions earlier than the 30 business days holding period will incur a processing fee of 10% on the income earned on the value of such redemptions

Investment case

- The Nigerian stock market has increasingly become more complex and volatile
- Nigerian Money market securities offer investors stable income streams. Yields across

About Us

Zenith Assets Management Limited is an affiliate of Zenith Bank, one of the largest financial groups in Africa quoted on the London and Nigeria Stock Exchanges.

Put your money to work ...

Instrument have been on the rise since December 2015

- Money market funds have provided superior returns compared to 91 days Treasury bill in the last two years

We currently manage Securities and Exchange Commission registered Funds; Zenith Equity Fund, Zenith Ethical Fund and Zenith Income Fund.

We are a leading asset management company, offering a range of innovative investment products for both individual and institutional investors. Our experience cuts across sectors and asset classes.

The Risks

Investing in Nigerian Naira denominated money market securities involves the following main risks:

- Liquidity risk: although market parties try to ensure ample liquidity, moments of less market depth do exist.
- Default risk: investors risk not being paid interest and risk loss of capital in the event of default by the issuer of a security.
- Money Market Fund Risk: Although the Fund seeks to maintain the value of your investment at N1.00 per unit, there is no assurance that it will be able to do

We leverage well institutionalised and research-based processes to manage and administer portfolios on behalf of our clients.

To take advantage of this opportunity, kindly complete the form attached, scan a copy to info@zenith-funds.com and send the original, along with required documents to Zenith Assets Management, 4th Floor, Zenith Heights, 87 Ajose Adeogun Street, Victoria Island, Lagos.

Liquidity

We strive to offer the most attractive yields at the best price, while staying within our average maturity guidelines.

Contact us

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